

Commerce Street Capital is Advising Evansville Commerce Bank in Public Offering

DALLAS (May 11, 2011) — Commerce Street Capital LLC (“CSC”) is currently advising and assisting Ind.-based Evansville Commerce Bank (the “Bank”) in a public offering aimed at raising a minimum of \$4.5 million and a maximum of \$8.5 million. The offering will enable the Bank to acquire the majority interest held by Capitol Development Bancorp Limited IV, a bank-developed company headquartered in Lansing, Mich. and a controlled subsidiary of Capitol Bancorp Limited, a national community bank development company. This announcement was made by Derek Cunningham, Managing Director of CSC’s Bank Development Group.

“This capital raise will allow Evansville Commerce Bank to become the only 100 percent locally-focused, locally-owned and managed community bank in the Evansville area,” stated Cunningham. “In my opinion, this offering will give the bank a war chest of capital that will allow them to grow significantly and take advantage of the huge opportunity in the market right now for healthy banks.” CSC completed a similar stock redemption agreement for NBC Bancshares LLC, the holding company for Nebraska Bank of Commerce, in Lincoln, Neb., which purchased the majority stake held by Capitol Bancorp Ltd. in December 2010.

John Broderick, a senior vice president at CSC’s bank development, is working closely on-site with the Bank’s President and CEO Thomas L. Austerman, the management and board of directors to advise on the capital raise and to manage the process.

The Bank is offering a minimum of 275,000 units, representing 825,000 shares, and a maximum of 525,000 units, representing 1,575,000 shares, at a price of \$16.20 per unit. Each unit consists of three shares of the Bank’s common stock and one detachable and transferable warrant to purchase one additional share of the Bank’s common stock at \$5.40 during the five-year period immediately following the purchase of the unit. A minimum of 625 units, or 1,875 shares, and a maximum 9.9 percent of the Bank’s outstanding shares, on a pro forma basis, will be available for purchase by investors. The public offering is scheduled to end on or before July 31, 2011.

Since 1988, CSC’s team of community bank specialists has raised more than \$1.5 billion for more than 130 community banks.

About Commerce Street Capital

Commerce Street Capital LLC is an asset management, capital markets and advisory firm focused on investing in and advising small and medium size businesses across the United States. For more than 23 years, the firm’s leaders have built their reputations as leading investment bankers, financial advisors and investors in community banks. For more information, visit www.commercestreetcapital.com or call 214-545-6800. Commerce Street Capital is a member of FINRA/SIPC.

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