

## **Roy Salley Joins Commerce Street Capital as Managing Director of Investment Banking**

**DALLAS (July 28, 2010)** — Commerce Street Capital, LLC (CSC), an asset management and advisory firm serving financial institutions, welcomes Roy Salley to its team as a managing director. Salley will work with the firm's investment banking team focusing on mergers and acquisitions, capital raising, growth strategy and earnings enhancement, as well as turnarounds of troubled financial institutions. This announcement was made today by William D. "Tex" Gross, founder of CSC.

"In my opinion, Roy's track record in banking is first rate," stated Gross. "Through the years our team has acted as financial advisor to Roy and his bank management teams on several occasions, so having him join our firm now is a natural and familiar fit."

Salley has 30 years of banking experience in Texas that encompasses a wide range of banking operations, including chartering and capitalizing two banks that achieved profitable operations and organic growth through successful acquisitions. He served as chairman and CEO of Sovereign Bank in Dallas, a de novo commercial bank he organized and opened in 2004. Salley utilized CSC's expertise to raise more than \$60 million in initial capital and two additional secondary offerings. Under his leadership, Sovereign Bank was profitable within six months and achieved growth in both assets and the operation of 10 locations.

Prior to his work at Sovereign Bank, Salley formed First Mercantile Bank, N.A., in Dallas, in 1998. He raised \$28 million in two offerings with help from the team at CSC, and nurtured the bank to profitability within six months. In 2001, First Mercantile Bank acquired Town Bank and, by 2002, was an attractive target for acquisition by Colonial Bank of Montgomery, Alabama (now BB&T). Salley remained as CEO of Colonial Bank's Texas operations, growing total assets and the number of locations to 12.

Salley's previous positions — at United Texas Bank in Dallas, Interstate National Bank, DES Corp., Centre National Bank, and Hi Plains Savings and Loan Association — provided him with considerable experience working with bank regulators, successfully turning a bank around, liquidating non-performing assets, and lending in the commercial real estate and C&I sectors. He received a bachelor of business administration degree from Texas A&M University and has attended numerous banking schools and clinics.

### **About Commerce Street Capital**

Commerce Street Capital, LLC is an asset management, capital markets and advisory firm focused on investing in and advising community and regional banks across the United States. For more than 22 years, the firm's leaders have built their

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reputations as leading investment bankers, financial advisors and investors in community banks. For more information, visit [www.commercestreetcapital.com](http://www.commercestreetcapital.com) or contact 214-545-6800. Commerce Street Capital is a member of FINRA/SIPC.

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