

Commerce Street Capital Is Advising Empire National Bank in Capital Raise

DALLAS (October 28, 2011) — Commerce Street Capital, LLC (“CSC”) is currently advising and assisting Empire National Bank (the “Bank”) in a public common stock offering aimed at raising up to \$20 million. The offering began on October 13. This announcement was made by Derek Cunningham, a Managing Director in CSC’s Bank Development Group.

“The Bank is raising capital to position itself for future growth,” stated Cunningham. “There are great opportunities in the market right now for healthy banks to take advantage of. Fortunately, Empire National Bank is a healthy bank.”

Michael Richter, a Senior Vice President in CSC’s Bank Development Group, is working closely on-site with the Bank’s Chairman and CEO Douglas C. Manditch and President and COO Thomas M. Buonaiuto as well as the Bank’s management team and board of directors to advise on the capital raise and to manage the process. Since 1988, CSC’s team of community bank specialists has raised more than \$1.5 billion for more than 130 community banks.

Mr. Manditch said this capital raise will enable Empire National to continue its planned growth strategy in the coming years. “We believe that the market presents us with the ability to proceed with organic growth, establish strategically located branches and examine possible acquisitions as we proceed in the future.”

Empire National Bank is headquartered in Islandia, N.Y., with two other New York branches in Shirley and Port Jefferson Station. The Bank specializes in serving the financial needs of privately owned small to midsize businesses, professional practices and not-for-profit organizations, as well as the owners, managers and employees of those companies.

About Commerce Street Capital

Commerce Street Capital, LLC (“CSC”) is a private investment banking firm headquartered in Dallas, Texas. Led by veterans of the banking industry, CSC specializes in investment banking services (mergers and acquisitions, valuations and regulatory issue advising) and bank development (on-site consulting and management of capital raising, market assessments, application development, board of director placement). The firm provides tailored solutions for all or part of a financial institution’s business lifecycle. For more information, visit www.commercestreetcapital.com or call 214-545-6800. Commerce Street Capital is a member of FINRA/SIPC.

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