

Commerce Street Capital to Raise Capital With Coastal Carolina Bancshares

Dallas, TX (August 20, 2008) Commerce Street Capital LLC (CSC), an investment banking firm serving community banks, will assist Coastal Carolina Bancshares Inc, the holding company for Coastal Carolina National Bank (Proposed), in its initial capital raising efforts. The offering is scheduled to begin mid-September, 2008, with a goal of raising a minimum of \$21,000,000 and maximum of \$30,000,000 in capital. Commerce Street Capital's announcement was made today by Lee Bradley, managing director of the bank development group.

"2008 marks my 20th anniversary of assisting South Carolina community banks raise capital," stated Bradley who has helped 128 community banks raise capital, 22 of them in S.C. including Coastal Carolina Bancshares Inc. "Our group is looking forward to working with the team at Coastal Carolina," he continued. "In my opinion, this bank has one of the strongest board of directors of any recent de novo in South Carolina."

CSC's Senior Vice President Derek Cunningham will be working closely with the bank's proposed President and CEO Michael D. Owens, Chairman Douglas P. Wendel, CFO Holly L. Schreiber, the bank's organizers and directors, and the community surrounding Myrtle Beach, S.C. The bank's headquarters are located at 2305 North Oak Street, Myrtle Beach, SC 29577.

Commerce Street Capital, LLC is a privately held investment banking firm headquartered in Dallas, Texas, focused on serving financial institutions across the United States through three lines of business: investment banking, bank development and fund management. For more than 20 years, the firm's leadership has built their reputation as leading investment bankers, financial advisors and investors in community banks across the United States. For more information, visit www.commercestreetcapital.com. Commerce Street Capital is a member of FINRA/SIPC.

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