

## **Commerce Street Capital Completes Initial Capital Raise for De Novo in Michigan: Grand River Bank**

**DALLAS, TX (May 14, 2009)** Commerce Street Capital LLC, an investment banking firm that focuses on financial institutions, has recently completed the initial capital raising efforts with Grand River Bank. The offering raised \$17,001,200 and exceeded its minimum capital requirements. This announcement was made by Lee Bradley, managing director of Commerce Street Capital's bank development group. Since 1987, the group has helped raise more than \$1.4 billion for approximately 130 community banks across the United States.

Although the offering commenced in February, Commerce Street Capital was hired in March and successfully helped raise an additional \$5,738,380 catapulting Grand River Bank into exceeding its minimum goal. This is the second de novo bank Commerce Street Capital's team has helped raise capital for in the state of Michigan. The team also assisted Lotus Bank, in Novi (Detroit metro area) in its initial capital raise in 2007.

Bob Dalton, a senior vice president at Commerce Street Capital, worked closely on site with Chairman Robert P. Bilotti, CEO David H. Blossey, CFO Liz Bracken, and the other organizers and directors. Grand River Bank is a full-service community bank located in Grandville, Mich., (in Kent County, in the Grand Rapids-Wyoming metro area).

### **About Commerce Street Capital**

Commerce Street Capital, LLC is a privately held investment banking firm headquartered in Dallas, Texas, focused on serving financial institutions across the United States through three lines of business: investment banking, bank development and fund management. For more than 20 years, the firm's leadership has built their reputation as leading investment bankers, financial advisors and investors in community banks across the United States. For more information, visit [www.commercestreetcapital.com](http://www.commercestreetcapital.com). Commerce Street Capital is a member of FINRA/SIPC.

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*Photos and interviews available*