

Commerce Street Capital Assists in \$21.8 Million Capital Raise for Coastal Carolina National Bank

Dallas, TX (June 9, 2008) Commerce Street Capital LLC (CSC), an investment banking firm serving community banks, has successfully assisted in the initial capital raising campaign for Coastal Carolina Bancshares Inc., the holding company for Coastal Carolina National Bank (“the bank”). The new bank exceeded its minimum capital requirement on June 5, 2009 by raising \$21.8 million, and opened for business on June 8. Commerce Street Capital’s announcement was made today by Lee Bradley, managing director of the bank development group.

“I believe the people of South Carolina have always been and continue to be supportive of community banks,” stated Bradley. Commerce Street Capital and its predecessor firms have raised capital, since 1987, for 130 community banks—22 of them in South Carolina. “Even in this tough economic market, we believe community banks are still popular with customers and investors,” he added.

CSC’s Senior Vice President Derek Cunningham worked closely with the bank’s President and CEO Michael D. Owens, Chairman Douglas P. Wendel, Board Member Egerton Burroughs, and Chester Duke, chairman of the board of Coastal Carolina Bancshares Inc. The bank’s organizers and directors, as well as the community surrounding Myrtle Beach, S.C., also played a vital role in the capital raising efforts. The bank’s headquarters are located at 2305 North Oak Street, Myrtle Beach, SC 29577.

Commerce Street Capital, LLC is a privately held investment banking firm headquartered in Dallas, Texas, focused on serving financial institutions across the United States through three lines of business: investment banking, bank development and fund management. For more than 20 years, the firm’s leaders have built their reputations as leading investment bankers, financial advisors and investors in community banks across the United States. For more information, visit www.commercestreetcapital.com. Commerce Street Capital is a member of FINRA/SIPC.

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