

Commerce Street Capital Completes Capital Raise for 1st Commonwealth Bank of Virginia

DALLAS, TX (March 9, 2009) Commerce Street Capital LLC, an investment banking firm that focuses on financial institutions, assisted 1st Commonwealth Bank of Virginia (“the Bank”) in reaching its initial capital raising requirements, allowing the de novo bank to open its doors for business on February 17, 2009. The Bank raised a total of \$12,232,840 in capital. This announcement was made by Lee Bradley, managing director of Commerce Street Capital’s bank development group.

“Even in troubled times, banks can still get capitalized,” stated Bradley, who works with de novo and existing banks in initial and secondary offerings. “We worked very hard in advising and orchestrating the efforts at 1st Commonwealth Bank of Virginia, and are thrilled to see them open their doors for business.” This is the eighth bank Commerce Street Capital has helped raise capital for in Virginia alone. Since 1987, the bank development group has helped raise more than \$1.4 billion for approximately 130 community banks across the United States.

Bob Dalton, a senior vice president at Commerce Street Capital, worked on-site in Arlington and worked closely with the Bank’s Chairman Sidney G. Simmonds, President and CEO Ernest (Ernie) L. Tressler, CFO & COO Gregory A. Murray and the other organizers and directors. The Bank is a federally-chartered savings bank with a branch located at 2500 Wilson Boulevard, Suite 100, in Arlington, Va.

About Commerce Street Capital

Commerce Street Capital, LLC is a privately held investment banking firm headquartered in Dallas, Texas, focused on serving financial institutions across the United States through three lines of business: investment banking, bank development and fund management. For more than 20 years, the firm’s leadership has built their reputation as leading investment bankers, financial advisors and investors in community banks across the United States. For more information, visit www.commercestreetcapital.com. Commerce Street Capital is a member of FINRA/SIPC.

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